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ASX ANNOUNCEMENT

7 February 2022

## CLARIFICATION OF PREVIOUS ANNOUNCEMENT

RemSense Technologies Limited (**ASX: REM**) ("**RemSense**", "**the Company**") wishes to clarify the announcement released to the market on 3 February 2022. In accordance with section 4.15 of Guidance Note 8, the Company wishes to provide the following additional information about the partnerships:

### ***RemSense joins the Amazon Web Services (AWS) Partner Network***

#### **Term of Contract**

The partnership agreement with AWS is open ended until terminated by either party.

#### **Nature of the Products or Services to be supplied**

AWS is not a customer of the Company, however the Virtual Plant platform will now incorporate services and software from AWS with future versions of Virtual Plant being built on the AWS environment.

#### **Significance of the Contract to RemSense**

There is no consideration due to the Company from entering into this partnership, nor is any consideration anticipated to arise from the currency of the partnership.

#### **Material conditions that need to be satisfied before the partner is bound to proceeding with the contract**

There are no material conditions, as stated above, the partnership agreement is not a contract for provision of services, but rather a collaboration enabling further development of the Companies technology.

#### **Other material information relevant to assessing the impact of the contract**

The partnership with AWS enables further development of Virtual Plant to provide a scalable, enterprise grade solution for our clients. This improves the positioning of the Company for potential future sales and demonstrates that the Company is executing the business plan.

### ***Matterport Marketplace***

#### **Term of Contract**

The partnership agreement with Matterport is open ended until terminated by either party.



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### **Nature of the Products or Services to be supplied**

RemSense is a customer of Matterport (**NASDAQ:MTTR**) and has been involved with Matterport since incorporation of the Company. Matterport are a global 3D software company.

The Virtual Plant system is partly built using the Matterport 3D software environment which forms a base for our own software to provide all the unique user interface and business solutions. As a global licensed partner of Matterport, RemSense has access to Matterport's international market and enhance technical features and support.

### **Significance of the Contract to RemSense**

There is no consideration due to the Company from entering into this partnership, nor is any consideration anticipated to arise from the currency of the partnership. The Company pays an immaterial fee for utilisation of the Matterport software.

As noted previously, this extension of the partnership agreement provides greater exposure for the Company to prospective clients in the marketplace.

### **Material conditions that need to be satisfied before the partner is bound to proceeding with the contract**

There are no material conditions attached to the extension of the partnership agreement.

### **Other material information relevant to assessing the impact of the contract**

The extension of the partnership agreement with Matterport encompasses full participation as the lead industrial partner promoted in the Matterport Marketplace. This will in turn provide greater exposure for RemSense on the Matterport website to prospective clients and affording greater international market awareness and opportunity.

The significance of Matterport additionally extending their own relationship with AWS is that it enables the Company and Matterport to develop software applications on the common platform provided by AWS ensuring that they are compatible and synergistic with each other.

***This release is authorised by the Board of the Company.***

### **For further information:**

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