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ASX ANNOUNCEMENT

28 February 2022

## RemSense Technologies 1H Dec2021 results

Technology and engineering solutions company RemSense Technologies Limited (**ASX: REM**) ("**RemSense**", "**the Company**") today announced its results for the six months to 31 Dec 2021.

Revenue for the six months increased 93% over the prior 6-month period to total \$2.054m.

The loss for the period was \$947k and includes the costs associated with preparing the company for IPO of \$259k and additional resources to execute the business plan presented to investors in the IPO Prospectus.

Upon the completion of the successful IPO on 2 Nov 2021, RemSense has commenced implementing its growth plan focused on marketing and promotion of the Company's Virtual Plant digital twin product globally as well as ongoing development and improvements to Virtual Plant.

Highlights to date include:

- Further development of key Virtual Plant digital twin relationships with Matterport and AmazonWeb Services.
- Successfully completed Virtual Plant digital twin work scope at Chevron's Wheatstone facility ahead of schedule.
- Completed a number of inspection and geophysical survey operations for multiple clients predominantly in the resources sector.
- Continued to provide technology development services predominantly to the oil and gas sector.

***This release is authorised by the Board of the Company.***

### For further information:

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