



REMSENSE TECHNOLOGIES LIMITED

ABN 50 648 834 771

APPENDIX 4E

PRELIMINARY FINAL REPORT

FOR THE YEAR ENDED

30 JUNE 2026

Rule 4.3A

APPENDIX 4E

Preliminary Final Report

Reporting period (current period)	Year ended 30 June 2026
Previous corresponding period	Year ended 30 June 2025

Results for Announcement to the Market

	Current Period	Previous Period	Percentage increase / (decrease)
	\$	\$	%
Revenue from ordinary activities	2,494,584	3,435,517	(27%)
Loss from ordinary activities after income tax attributable to owners of the Company	(1,158,663)	(799,782)	44%
Net loss attributable to owners of the Company	(1,158,663)	(799,782)	44%

Dividend information

	Amount per share (cents)	Franked amount per share (cents)	Amount per share of foreign source dividend (cents)	Total Amount \$'000	Date of payment
Final Dividend	Nil	Nil	Nil	Nil	N/A
Interim Dividend	Nil	Nil	Nil	Nil	N/A
Previous corresponding period	Nil	Nil	Nil	Nil	N/A
Record Date for Determining Entitlements	Not Applicable				

Commentary on Results

Commentary on significant features of operating performance and other factors affecting the results for the financial year are included at the end of the financial statements.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 30 June 2026

	2026 \$	2025 \$
Revenue	2,494,584	3,435,517
Government grants	83,030	171,321
Finance income	7,709	3,784
Other gains	-	10,695
Other income	752	11,500
Expenses		
Cost of sales	(831,225)	(964,737)
Share-based payment expense	(122,508)	(879,914)
Marketing and business development costs	(301,206)	(165,275)
Personnel expenses	(1,106,211)	(1,136,928)
General and administration costs	(383,093)	(409,502)
Professional fees	(404,338)	(388,373)
Depreciation	(79,371)	(66,297)
Amortisation – intangibles	(317,757)	(310,919)
Amortisation – right of use assets	(84,732)	(94,212)
Research and development costs	-	(402)
Other losses	(74,792)	-
Impairment of intangible assets	(2,531)	-
Finance expenses	(36,974)	(16,040)
Loss before income tax	(1,158,663)	(799,782)
Income tax expense	-	-
Loss for the year	(1,158,663)	(799,782)
Other comprehensive income, net of tax	-	-
Total comprehensive loss for the year	(1,158,663)	(799,782)
Total comprehensive loss attributable to owners of the Company	(1,158,663)	(799,782)
Loss per share (cents per share)		
Basic and diluted	(0.60)	(0.48)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of 30 June 2026

	2026 \$	2025 \$
Assets		
Cash and cash equivalents	918,094	368,315
Trade and other receivables	276,650	94,581
Contract assets	211,886	9,289
Prepayments	73,571	71,389
Other financial assets	-	10,000
Total current assets	1,480,201	553,574
Property, plant, and equipment	268,337	178,266
Intangible assets	913,864	1,095,439
Right of use assets	190,647	275,379
Other financial assets	89,139	137,225
Total non-current assets	1,461,987	1,686,309
Total assets	2,942,188	2,239,883
Liabilities		
Trade and other payables	204,895	178,857
Borrowings	-	40,728
Lease Liabilities	99,675	61,711
Employee benefits	262,161	201,387
Contract liabilities	279,195	82,225
Deferred income	71,815	-
Total current liabilities	917,741	564,908
Borrowings	-	-
Lease Liabilities	143,113	242,758
Employee benefits	39,703	105,568
Provisions	12,000	12,000
Deferred income	63,878	207,507
Total non-current liabilities	258,694	567,833
Total liabilities	1,176,435	1,132,741
Net assets	1,765,753	1,107,142
Equity		
Share capital	10,106,026	8,890,197
Reserves	1,599,735	1,251,795
Accumulated losses	(9,940,008)	(9,034,850)
Total equity	1,765,753	1,107,142

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ending 30 June 2026

	2026 \$	2025 \$
Cash flows from operating activities		
Receipts from customers	2,521,450	3,476,441
Government grants	-	42,133
Payments to suppliers and employees	(3,071,754)	(3,123,332)
Interest paid	(36,974)	(23,427)
Interest received	7,709	3,784
Net cash (used in) / generated from operating activities	(579,569)	375,599
Cash flows from investing activities		
Proceeds from disposal of property, plant, and equipment	7,877	36,810
Payments for property, plant, and equipment	(178,514)	(2,488)
Payments for intangible assets	(138,713)	(87,444)
Net receipts / (payments) to term deposits and rental bonds	49,226	(35,320)
Net cash used in investing activities	(260,124)	(88,442)
Cash flows from financing activities		
Proceeds from issue of shares and options	750,600	63,667
Proceeds from exercise of options	2,962	-
Proceeds from subscriptions received in advance	938,586	-
Proceeds from related party loans	10,000	65,000
Proceeds from other short-term loans	140,000	-
Repayment of related party loans	(10,000)	-
Repayment of other short-term loans	(140,000)	(83,856)
Repayment of premium funding facility	(191,083)	(192,116)
Repayment of chattels and mortgages	(11,007)	(20,376)
Repayment of lease liabilities	(41,606)	(67,709)
Payment of capital raising costs	(52,835)	(4,118)
Net cash generated from / (used in) financing activities	1,395,617	(239,508)
Net increase in cash and cash equivalents	555,924	47,649
Cash and cash equivalents on 1 July	368,315	325,650
Effect of exchange rate fluctuations on cash held	(6,145)	(4,984)
Cash and cash equivalents on 30 June	918,094	368,315

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2026

	Share capital	Predecessor reserve	Options reserve	Performance rights reserve	Accumulated losses	Total equity
	\$	\$	\$	\$	\$	\$
Balance on 1 July 2024	8,827,931	(8,674)	433,615	59,322	(8,320,449)	991,745
Loss after income tax expense for the year	-	-	-	-	(799,782)	(799,782)
Total comprehensive loss for the year	-	-	-	-	(799,782)	(799,782)
<i>Transactions with owners in their capacity as owners</i>						
Contributions of equity, net of transaction costs	62,266	-	-	-	-	62,266
Transfer to accumulated losses on exercise of options	-	-	(36,667)	-	36,667	-
Transfer to accumulated losses on expiry of options	-	-	-	(48,714)	48,714	-
Share-based payment transactions	-	-	819,406	33,507	-	852,913
Balance on 30 June 2025	8,890,197	(8,674)	1,216,354	44,115	(9,034,850)	1,107,142
Balance on 1 July 2025	8,890,197	(8,674)	1,216,354	44,115	(9,034,850)	1,107,142
Loss after income tax expense for the year	-	-	-	-	(1,158,663)	(1,158,663)
Total comprehensive loss for the year	-	-	-	-	(1,158,663)	(1,158,663)
<i>Transactions with owners in their capacity as owners</i>						
Contributions of equity, net of transaction costs	1,694,765	-	-	-	-	1,694,765
Transfer to share capital on exercise of performance rights	48,714	-	-	(48,714)	-	-
Transfer to accumulated losses on expiry of options	-	-	(262,179)	-	262,179	-
Share-based payment transactions	(527,650)	-	645,560	4,599	-	122,509
Transfer accumulated losses predecessor accounting reserve	-	8,674	-	-	(8,674)	-
Balance on 30 June 2026	10,106,026	-	1,599,735	-	(9,940,008)	1,765,753

Loss from Ordinary Activities

The loss from ordinary activities before income tax includes the following items of revenue and expenditure:

	2026 \$	2025 \$
Revenue		
virtualplant scanning services	595,259	2,961,031
RPAS services	1,586,683	208,514
virtualplant subscriptions	312,642	265,972
	2,494,584	3,435,517
Personnel expenses		
Directors' and key management personnel	378,719	368,673
Staff salaries	1,235,227	1,407,317
Termination payments	27,183	4,109
Superannuation	176,144	144,533
Employee benefits (Annual leave & TOIL)	(6,590)	11,407
Payroll and fringe benefits tax	61,228	45,950
Recruitment expenses	20,426	-
Other associated personnel expenses	61,112	30,488
Total personnel expenses	1,953,449	2,012,477
Expensed in cost of sales	709,311	665,000
Capitalised in intangible assets	137,927	210,549
Expensed in personnel expenses	1,106,211	1,136,928
	1,953,449	2,012,477

Commentary on Results

RemSense delivered a year of continued project execution and further validation of virtualplant across complex industrial environments, while financial results reflected the timing and irregularity of major project awards.

Revenue was \$2.49 million, approximately 27% lower than \$3.44 million in the prior year, reflecting extended customer decision-making cycles and broader economic uncertainty during late 2025 and early 2026. This was particularly evident across Tier-1 customers, where budgeting and capital expenditure cycles influenced the timing of project commencement and revenue recognition, despite continued growth in RemSense's project pipeline and customer engagement.

Customer receipts for the year were \$2.52 million, compared with \$3.48 million in the prior year. The Group recorded operating cash outflows of \$580k, compared with inflows of \$376k in FY2025, as a result of decreased revenues. Cash at 30 June 2026 was \$918k, up \$556k from the prior year end, reflecting June capital raising subscriptions received in advance, offset by reduced operating cash inflows.

The Group recorded a gross margin of \$1.66 million, 33% lower than the prior year, driven by lower revenue and offset partially by a reduction in cost of sales of approximately 14%. The Group recorded a net loss of \$1.16 million compared with a loss of \$0.8 million in the prior year.

RemSense executed a diverse portfolio of projects of increasing scale and complexity. Key deliveries included major virtualplant, photogrammetry and LiDAR engagements for Shell, Chevron and ExxonMobil across offshore and onshore energy assets, including commissioning, change-detection and asset-integrity applications. The Company provided offshore operational support and critical asset pre-installation change detection for Chevron's A\$6 billion subsea compression project, using high-resolution imagery and LiDAR data to support asset-integrity assurance. Delivery of the Shell Energy commissioning project continued, integrating large-scale datasets into virtualplant and developing design-to-as-built comparison capabilities.

Remote Digital Visual Inspection activities expanded through projects delivered with Applus+ for customers including ExxonMobil, Santos, INPEX, Shell, Shell QGC, Woodside and Tronox. virtualplant subscriptions were renewed and expanded, including with Woodside Energy and Newmont, together with additional offshore and onshore facility deployments. The Company also delivered high-resolution LiDAR and point-cloud surveys for major construction projects, including a NEXTDC data centre for Multiplex, and completed multiple RPAS and environmental projects, including drone-based water sampling for WSP, BHP, Rio Tinto and Norton Gold Fields.

The Company continued to advance virtualplant during the year. Enhancements included improved performance, scalability and data-processing capability for large Tier-1 datasets, advanced reality-comparison and change-detection tools, expanded Remote Digital Visual Inspection functionality, and progressed AI-enabled image analysis to assist with identifying changes and potential indicators of corrosion, cracking and leakage. RemSense continued investment in scalable cloud processing and high-density LiDAR capability, including processing approximately 3,200 gigapixels of project data within compressed delivery timeframes, and progressed implementation of its Information Security Management System and preparations for ISO 27001 certification.

FY2026 was marked by deepening relationships with global Tier-1 operators. The Company secured its maiden Shell Energy contract, applying virtualplant to a major industrial commissioning project. Chevron projects continued across Australia and the United States, RDVI delivery expanded through Applus+ for ExxonMobil and other major operators, and virtualplant subscriptions were renewed with Woodside Energy and Newmont.

RemSense also broadened its market reach. Collaboration with Applus+ and other inspection partners was expanded to develop and scale Remote Digital Visual Inspection workflows. The Company entered into a strategic partnership with Ningaloo Energy to pursue opportunities across power generation, LNG and broader infrastructure markets, and progressed new opportunities in facilities management, including a proposed pilot with a major global provider with potential for broader multi-site deployment across Australia. The targeted project pipeline was broadened beyond energy and resources into facilities management, construction, critical infrastructure, asset management and other industrial markets.

During FY2026, the Company strengthened governance, assurance and safety credentials. The annual ISO certification audit was completed covering ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018. The Company achieved BARS Silver designation and continued implementation of its ISO 27001 program, including staff training, internal audit preparation and engagement of Phronesis Security. There were no Board or management changes during the year.

The Company strengthened its financial position through a \$1.21 million capital raising to support technology and capability development, with shares issued on 1 July 2026 and \$939k of those proceeds received prior to balance date.

RemSense enters FY2027 focused on continued adoption of virtualplant and Remote Digital Visual Inspection, expansion of strategic partnerships and channel relationships, conversion of Tier-1 engagements and pilot projects into repeat, long-term and multi-site opportunities, growth in emerging markets including facilities management, construction, critical infrastructure and asset management, continued development of AI-enabled image analysis, change detection and asset intelligence capabilities, and progression toward ISO 27001 certification.

Issued Capital

	Ordinary shares			
	Number of shares		Amount in \$	
	2026	2025	2026	2025
Balance on 1 July	167,233,989	164,859,687	8,890,197	8,827,931
Issue of shares on conversion of performance rights	1,000,000	1,000,000	48,714	-
Issue of shares on conversion of options	74,074	916,675	2,962	36,667
Issue of shares in lieu of consulting fees	1,537,206	457,627	55,451	27,000
Issue of fully paid shares for cash	27,800,000	-	750,600	-
Capital raising costs	-	-	(580,484)	(1,401)
Share subscriptions in advance	-	-	938,586	-
Balance on 30 June	197,645,269	167,233,989	10,106,026	8,890,197

Shares under option

The following options to subscribe for fully paid ordinary shares are outstanding at balance date:

Expiry date	Exercise price cents	Number under option
09-Nov-26	4	59,870,684
19-Mar-28	10	11,500,000
30-Jun-28	10	8,000,000
31-Mar-29	4	25,100,000
30-Nov-29	3.8	17,000,000
		121,470,684

Net tangible assets / (liabilities)

	2026	2025
Net tangible (liabilities) per ordinary share (cents)	0.46	(0.20)

Loss per share

	2026	2025
Basic and diluted loss per share (cents) *	(0.60)	(0.48)
Weighted average number of ordinary shares outstanding (number) during the year used in the calculation of basic and diluted EPS	193,577,780	166,363,427

* As the Group is in a loss position diluted EPS is the same as basic EPS.

Operating segments

Operating segments are presented using the 'management approach', where the information presented is on the same basis as the internal reports provided to the Chief Operating Decision Maker ("CODM"). The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors of RemSense Technologies Limited.

For management purposes, the Group is organised into one operating segment, collecting customer data, processing this information, and delivering outcome reports. This includes technology research and development, RPAS services and its virtualplant Visual Twin software products, and services to a range of markets and applications. All the Group's activities are interrelated, and discrete financial information is reported to the CODM as a single segment. Accordingly, all significant operating decisions are based upon analysis of the Group as one segment. The financial results from the segment are equivalent to the financial statements of the Group as a whole. The accounting policies used by the Group in reporting segments internally are the same as those adopted in the financial statements.

There have been no changes to the basis of segmentation or the measurement basis for segment profit or loss since 30 June 2025.

Loss of control over entities

N/A

Accounting standards

The financial report is prepared in accordance with Australian Accounting Standards (AASBs) and Interpretations adopted by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001, as appropriate for, for-profit entities. This report also complies with International Financial Reporting Standards (IFRSs) adopted by the International Accounting Standards Board (IASB).

Other than the disclosures made within this report, there are no other factors which have affected the results in the year, or which are likely to affect the results in the future.

Audited Financial Report

The Preliminary Final Report has been prepared in accordance with ASX Listing Rule 4.3A and has been derived from the unaudited Annual Financial Report.

The Preliminary Final Report is unaudited and contains disclosures which are extracted and derived from the Annual Financial Report for the year ended 30 June 2026. The Annual Financial Report is in the process of being audited.

The Company anticipates the independent audit report may include a material uncertainty related to going concern, based upon the cash balance at year end and operational cash requirements.

The Directors believe there are reasonable grounds the Group will be able to continue as a going concern, after considering the following factors:

- Capital raised on 1 July amounting to \$1,211,000 (before costs);
- Access to capital markets to raise additional funds if needed; and
- Ability of the Directors and management to continue managing its cash flows and cash reserves to successfully execute contracted projects and win new work whilst operating within the Group's budget.

Should the Group be unsuccessful in achieving the matters set out above, a material uncertainty would exist that may cast significant doubt about the Group's ability to continue as a going concern, and therefore, whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

Authorised on behalf of the RemSense Technologies Limited Board of Directors



Warren Cook
Managing Director & CEO

28 August 2026