



RemSense signs Technology Development Agreement with Woodside Energy

Perth, Australia, Thursday 28th January 2021

RemSense Pty Ltd is pleased to announce it has signed a framework agreement with Woodside Energy Technologies to provide technology development, project management and engineering services. Under the framework agreement with Woodside Energy Technologies, a wholly owned subsidiary of Woodside Petroleum Limited, RemSense will utilise its expertise across Electrical, Electronic, Mechatronic, Optical, Visual, Spectral and Sensor engineering to deliver future technology projects for Woodside.

The framework agreement resulted from the successful execution of several technology development projects for Woodside including the asset visualisation platform Virtual Plant.

The agreement is for three years with two one-year options to extend.

RemSense Chief Executive Officer Steve Brown said the agreement is underpinned by RemSense's collaborative and cooperative relationship with Woodside and is the model for future expansion under RemSense's Technology Development as a Service (TDaaS) business model.

On the back of a highly successful 2020 RemSense continues to grow and develop its technology development team. RemSense is one of only three key technology providers supporting Woodside with technology development under framework agreements. The recognition by Woodside with the award of this significant strategic agreement is exciting and recognises RemSense's capability to engage and successfully deliver innovative solutions and quantifiable business value.

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This announcement has been approved for release by the Board of RemSense.

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About RemSense

RemSense Pty. Ltd. is a technology service provider based in Perth, Australia. It specializes in providing bespoke technology developments, solutions and systems engineering services in oil and gas, mining, industrial and defence sectors.